

# SANT GADGE BABA AMRAVATI UNIVERSITY GAZETTE



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PART- ONE

Thursday, the 22<sup>nd</sup> August, 2019

Regulation No. 11/2019

No.11 /2019

Date : 22/8//2019

## Refund of Reserve Fund & Building Fund of the affiliated Colleges / Institutions.-Regulation-2019

Whereas, the Management Council had provided the Rule No.2 of 2010, for refund of Reserve Fund & Building Fund to its affiliated colleges u/s 55(2) of Maharashtra Universities Act, 1994.

AND

Whereas, the Govt of Maharashtra by superseding the Maharashtra Universities Act, 1994, has enforced the new Universities Act, as Maharashtra Public Universities, Act, 2016, w.e.f. 1<sup>st</sup> March, 2017.

AND

Whereas, there is no provision in the said new Act, to provide Rules for any matter, thereby, it becomes necessary to convert the Rules, in existence, framed under the then Universities Act, 1994, into the Regulations.

AND

Whereas, the Rule No.2 of 2010 is required to be converted into the Regulation for Refund of Reserve Fund and Building Fund, in view of new Universities Act, in which in clause(f) of Sub ó Section (1) of Section-75 provides to prescribe Regulations relating to all non-academic matters, if in the opinion of the Management Council, it is necessary.

The Management Council of Sant Gadge Baba Amravati University, in exercise the powers conferred under Section-75(1)(f) of the Maharashtra Public Universities Act, 2016, issue the following Regulation.

- 1) The Regulation may be called as "Refund of Reserve Fund & Building Fund of the affiliated College / Institution.-Regulation-2019."
- 2) The Regulation shall come into force w.e.f. the date of approval of Management Council.

### 3) Creation of Fund

The Reserve Fund & Building Fund shall be created out of following receipt

- i) Every affiliated college / Institution shall have to deposit Reserve Fund & Building Fund, as prescribed by the University to meet the sudden and unexpected contingencies of the College / Institution (if any). The College / Institution should deposit this amount by D.D., of Nationalised Bank / Scheduled Bank drawn in favour of Finance & Accounts Officer, Sant Gadge Baba Amravati University, payable at Amravati, alongwith the application form of affiliation.
- ii) On receipt of amount towards Reserve Fund & Building Fund, the amount will be invested in the Nationalised Bank in Fixed Deposit Receipt for the period prescribed by the University.

### 4) Objects

- i) The object to deposit the amount of Reserve Fund is to meet the sudden and unexpected contingencies of the College / Institution (if any).
- ii) The Object to deposit the amount of Building Fund is to have a security in token of having building of the respective College.

**5) Administration of the Fund**

- i) University shall invest the amount of Reserve Fund & Building Fund in Fixed Deposit Receipt in the Nationalised Bank for the period prescribed by the University. The FDR should be in the name of Finance & Accounts Officer, Sant Gadge Baba Amravati University.
- ii) On maturity of the FDR, amount of the interest after deducting @ 20% administrative charges, shall be paid to the concerned College.

**6) Refund of Fund**

**A) Refund of Building Fund.**

- i) On completion of the Building of the college, as per the norms prescribed by the University, the college shall apply to the University upto 30 September every year for refund of Building Fund.
- ii). Following documents should be enclosed alongwith the application of refund.
  - a) Maps Certified by competent authority and Photographs of the completed building.
  - b) Copy of the resolution of the Management of college regarding refund of Building Fund.
  - c) Certificate from the Management of college stating that the construction of the Building is as per the norms prescribed by the University and the apex body.
  - d) Building Completion Certificate from the Gram Panchayat / Nagar Panchayat / Municipal Council.
- iii) University shall consider the proposal received from the Chairman / Secretary of the Society or Principal of Affiliated college regarding refund of the Building Fund after completion of the College Building as per above norms by submitting prescribed form alongwith processing fee of Rs.5,000/-.
- iv) On receipt of the proposal mentioned above the Building Confirmation Committee will be appointed for physical verification of the Building of the following members.
  - a) One member of the Management Council nominated by the Vice-Chancellor.
  - b) One Dean nominated by the Vice-Chancellor.
  - c) University Executive Engineer or the Officer of the Engineering Section of the University appointed by the Vice-Chancellor.

- v) On the basis of the application along with the documents stated above and report of the Building Confirmation Committee, the Management Council will considered the refund of Building Fund to such college whose Buildings are completed according to the norms prescribed by the University.

**B) Refund of Reserve Fund & Building Fund after Closure of the College.**

University shall refund 95% amount of the Reserve Fund & Building Fund, of the college after the decision of closure of college is taken by the competent authority, as per provision of Section 120 & 121 of Maharashtra Public Universities Act, 2016.

By enforcing the Regulation, the Rule No.2 of 2010 stands Repealed.

**संत गाडगे बाबा अमरावती विद्यापीठ, अमरावती.**

(विनियम क्र. ११/२०१९ अंतर्गत)

**महाविद्यालयाची इमारत पूर्ण झाल्यानंतर महाविद्यालयांना इमारत निधी परत करण्याबाबत करावयाचा अर्ज**

महाविद्यालयाचे नांव :-----  
 (सांकेतांक क्रमांक)  
 आणि पूर्ण पत्ता -----  
 प्रथम संलग्निकरणाचे वर्ष -----  
 संस्थेचे नांव आणि पूर्ण :-----  
 पत्ता (दुरध्वनी क्रमांकासह) -----  
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संस्थेच्या पंजीयनाचा क्रमांक १ १ १ १ १ १ १ १ १ १ १ १ १ १ १ १ ...दिनांका १ १ १ १ १ १ १ १ .  
 आवेदन शुल्क रुपये १ १ १ ..१ १ .धनाकर्ष क्रमांका १ १ ..१ १ १ १ १ १ दिनांका १ १ १ १ १ १ १  
 बँकेचे नांव १ ..  
 (धनाकर्ष कुलसचिव, संत गाडगे बाबा अमरावती विद्यापीठ, अमरावती यांचे नावे असावा.)

**A) महाविद्यालयाची इमारत बांधकाम पूर्ण झाल्यास.**

- १) महाविद्यालय सुरु झाल्याचे वर्ष -----
- २) महाविद्यालयासाठी वापरल्या जावयाच्या इमारतीच्या खोल्यांची संख्या व आकार  
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- ३) वरील उल्लेखित बाबीशिवाय महाविद्यालयाच्या आकस्मिक खर्चासाठी व अनाकस्मिक खर्चासाठी करण्यात येणा-या आर्थिक तरतुदीचा तपशील.  
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- ४) अर्जासोबत खालील कागदपत्रे जोडण्यात यावीत.
  - a) इमारत बांधकाम पूर्ण झाल्याबाबतचे इमारतीचे छायाचित्र
  - b) महाविद्यालयाच्या व्यवस्थापन परिषदेचा इमारत निधी परत करण्याबाबतच्या ठरावाची प्रत
  - c) विद्यापीठाच्या संलग्निकरणासाठी निदेश क्र ४/९८ च्या नियमाप्रमाणे महाविद्यालयाच्या इमारतीचे बांधकाम पूर्ण झाल्याबाबतचे महाविद्यालयाच्या व्यवस्थापन परिषदेचे प्रमाणपत्र.
  - d) इमारतीचे बांधकाम पूर्ण झाल्याचे ग्रामपंचायत / नगरपालिका व महानगरपालिका यांचे प्रमाणपत्र.
  - e) प्रत्येक वर्षी अर्ज सादर करण्याची शेवटची तारीख ३० सप्टेंबर, राहिल. त्यानंतर प्राप्त अर्जाची छाननी तीन महिन्यात म्हणजे ३१ डिसेंबर, पर्यंत त्याच वर्षात करण्यात येईल.

दिनांक :-----

नांव -----

सही -----

शिक्का -----