

SANT GADGE BABA AMRAVATI UNIVERSITY GAZETTE



Official Publication of Sant Gadge Baba Amravati University

PART- ONE

Thursday, the 27th October, 2022

DIRECTION

No. 84/ 2022

Dated : 27 /10/2022

Subject : Examinations leading to the degree of Bachelor of Commerce - Accounting and Finance (Three Years - Six Semester Degree Course) (Credit & Grade System),

Whereas, the Government of Maharashtra vide G.R. No. 2018/(101)/18 has granted sanction to Vidya Bharati Shaikshanik Mandal, Amravati to start new degree course of B.Com. Part -I (Accounting and Finance) in the faculty of Commerce and Management

AND

Whereas, the Direction No.51/2022 dated 15/09/2022 in respect of Examinations leading to the degree of Bachelor of Commerce (बाणिज्य स्नातक) in which provisions pertaining to Bachelor of Commerce - Accounting and Finance (Three Years - Six Semester Degree Course) (Credit & Grade System) are incorporated, is in existence in the University,

AND

Whereas, Direction No. 39 of 2018 Dtd. 12.10.2018 (amendment to Direction No. 12 of 2017) regarding for implementation of Bachelor of Commerce (Accounting and Finance) was issued & obsolete as per the provisions of Maharashtra Public Universities Act, 2016,

AND

Whereas, the Ad-hoc Committee in B.Com. (Accounting and Finance) in its meeting held on 03/10/2018 has prepared and recommended scheme of teaching and examination, Semester - I to Vi in the Faculty of Commerce and Management,

AND

,Whereas, the course B.Com. (Accounting and Finance) has been started from the Academic Session 2018-2019

AND

Whereas, Hon'ble Vice-Chancellor has accepted the scheme of teaching and examination, provisions of Ordinance/Regulation of B.Com. (Accounting and Finance) Semester I to VI in the Faculty of Commerce and Management under section 12(7) of Maharashtra Public Universities Act, 201 on behalf of Faculty of Commerce and Management and the Academic Council on dated 04/10/2018,

AND

Whereas, the syllabi for the B.Com. (Accounting and Finance) has been notified vide Notification No.112//2018, dated 16/10/2018 in University Gazette, Part - II,

AND

Whereas, the scheme of teaching and examination, provisions of Ordinance/Regulation are to be regulated by framing an Ordinance/Regulation,

AND

Whereas, making an Ordinance/ Regulation is a time consuming process,

AND

Whereas, it is necessary to issue separate and fresh Direction pertaining to the Examinations leading to the degree of Bachelor of Commerce - Accounting and Finance (Three Years - Six Semester Degree Course) (Credit & Grade System) by incorporating the provisions and revisions stated in the Direction No.51/2022 and 39/2018 respectively.

Now, therefore, I, Dr.Dileep N. Malkhede, Vice-Chancellor, Sant Gadge Baba Amravati University, Amravati in exercise of powers conferred upon me under sub-section (8) of Section 12 of the Maharashtra Public Universities Act, 2016, do hereby direct as under-

- 1) This Direction may be called as "Examinations leading to the degree of Bachelor of Commerce (Accounting and Finance) (Three Years - Six Semester Degree Course) (Credit & Grade System), Direction 2022".

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- 2) The Degree of Bachelor of Commerce (Accounting and Finance) shall belong to the faculty of Commerce & Management.
- 3) This Direction shall come into force from the date of its issuance.
- 4) There shall be Six Examinations leading to the Degree of Bachelor of Commerce(Accounting and Finance) namely:
 - (i) B.Com.(Accounting and Finance) Part-I (Semester-I & II) at the end of the each semester;
 - (ii) B.Com.(Accounting and Finance) Part-II (Semester-III & IV) at the end of the each semester;
 - (iii) B.Com. (Accounting and Finance) Part-III (Semester-V & VI)at the end of the each semester.
- 5) The duration of each semester shall be of six months.
- 6) The examinations specified in Paragraph 4 shall be held twice in a year at such places and on such dates as may be appointed by the University.
- 7) An applicant for admission to an examination specified in Paragraph 4) shall prosecute a regular course of study in courses prescribed for the examination concerned for not less than one semester in a particular semester in a College affiliated to the University.
- 8) Subject to his compliance with the provisions of this Direction and of other Ordinances in force from time to time, an applicant –
 - A) for admission to B.Com. (Accounting and Finance) Part-I (Semester - I & II) course shall have-
 - (i) passed 12th Standard Examination of the Maharashtra State Board of Secondary and Higher Secondary Education, with English at Higher or Lower level and Modern Indian Languages at Higher or Lower level with any combination of optional subjects;

OR

 XII Standard Examination of Maharashtra State Board of Secondary and Higher Secondary Education in Vocational Stream with one language only; or any other examination recognized as equivalent thereto; in such subjects and with such standards of attainments as may be prescribed;

OR
 - (ii) been unsuccessful at the Intermediate(10+2 Pattern) Examination of the University;
 - (iii) The Students seeking admission for vocational subject under U.G.C. Scheme, shall be eligible who fulfill the following condition, besides the admission qualification laid down in Para 8 (A) i) & ii) above. The students who has passed 10+2 with the subjects Accounting & Business Studies.
 - (iv) Only 30 students will be eligible for admission for Vocational subject on merit basis.
- 9) Subject to his/her compliance with the provisions of this Direction & other Ordinances pertaining to Examination in force from time to time, the applicant for admission, at the end of the course of study of a particular semester, to an Examination specified in column (1) of the table below, shall be eligible to appear if-
 - i) he/she satisfies with the conditions in the table and the provisions there under.
 - ii) he/she complies with the provisions of the ordinance pertaining to the Examination in general from time to time.
 - iii) he/she has prosecuted a regular course of study in a College affiliated to the University.
 - iv) he/she has in the opinion of the Principal shown satisfactory progress in his/her studies.

Name of the Examination	The student should have passed the examination of	The student should have satisfactorily completed the following semester.	The student should have passed the following examination
1	2	3	4
B.Com. Accounting and Finance) Semester-I	As mentioned in Para 8	Semester-I	--
B.Com. Accounting and Finance) Semester-II	--	Semester-II	--
B.Com. Accounting and Finance) Semester-III	--	Semester-III	1/2 Heads of I & II Semester combined together
B.Com. Accounting and Finance) Semester-IV	--	Semester-IV	--
B.Com. Accounting and Finance) Semester-V	B.Com. Accounting and Finance) I & II Semester	Semester-V	1/2Heads of III & IV Semester combined together
B.Com. Accounting and Finance) Semester-VI	--		--

Explanation :

- i) While calculating 1/2 heads of passing (fraction if any shall be ignored)
 - ii) For considering the heads of passing, theory and practical shall be considered as combined head of passing.
 - iii) An examinee who has passed 1/2 heads of passing shall be allowed to keep term in the next higher class.
- 10) Without prejudice to the other provisions of Ordinance No.6 relating to the Examination in General, the provisions of Paragraphs 5, 7, 8, 10, 27, 31, 32 & 33 of the said Ordinance shall apply to every Collegiate candidate.

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- 11) The fee for each examination and practical examination shall be as prescribed by the University, from time to time.
- 12) An examinee for the B.Com. (Accounting and Finance) Semester - I to VI examination shall be examined in the following subjects namely:-
- Semester-I** : 1)English, 2) Marathi/Hindi/Supplementary English, 3) Financial Accounting - I, 4) Cost Accounting - I, 5) Business Communication - I 6) Financial Management - I 7) Business Environment - I
- Semester-II** : 1)English, 2) Marathi/Hindi/Supplementary English, 3) Financial Accounting - II, 4) Cost Accounting - II, 5) Business Communication - II 6) Auditing. 7) Business Economics - I
- Semester-III** : 1)English, 2) Marathi/Hindi/Supplementary English, 3) Financial Accounting - III, 4) Direct Tax Laws, 5) Information Technology in Accountancy 6) Business Mathematics. 7) Business Economics - II
- Semester-IV** : 1)English, 2) Marathi/Hindi/Supplementary English, 3)Business Law - I, 4) Indirect Tax Laws, 5) Management Accounting - I 6) Business Statistics 7) Management - I
- Semester-V** : 1)English, 2) Marathi/Hindi/Supplementary English, 3)Financial Accounting - IV, 4) Cost Accounting - III, 5) Business Law - II 6) Financial Management -II 7) Management Application - II
- Semester-VI** : 1)English, 2) Marathi/Hindi/Supplementary English, 3)Financial Accounting - V, 4) Cost Accounting - IV, 5) Business Law - III 6) Financial Management -III 7) Financial Market Operations.
- 13) (i) The scope of the subjects shall be as indicated in the Syllabus.
(ii) The medium of instructions and examinations shall be Marathi / Hindi / English.
(iii) Notwithstanding anything to the contrary, examinee shall have an option offer any of the Medias-Marathi, Hindi or English for the practical part/ examples/ problems of the examination in the subject 'Accountancy', 'Statistics', 'Income Tax', and 'Computer' at any of the Examinations for B.Com. degree irrespective of the Media offered by them for Theory Examination.
- 14) An applicant for admission to an examination shall satisfy the Head of the Department /Principal in the Terminal and other Tests conducted during the academic year regarding his suitability to take the examination.
- 15) The Scheme of Teaching & Examination along with credits and the maximum marks for internal assessment/theory/practical examination in each paper, and Computation of S.G.P.A. and C.G.P.A., shall be as indicated in Appendices I & II appended with this Direction.
- 16) The Head/Principal shall maintain in his office a complete record of marks obtained by the candidate for a period of six months after the declaration of result of the concerned examination in the internal assessment. He shall send it to the University in a sealed cover the final marks in sessional examination obtained by every applicant.
- 17) If a student fails in an examination his marks of Internal/ Sessional Assessment of Theory/Practical of the examination shall be carried forward for the next examination. He may give a declaration to the effect that his Internal/Sessional Assessment marks of the Theory/Practical should not be counted and his marks in the Theory/Practical shall be only on the basis of external examination.
- 18) Provisions of Ordinance No. 18 of 2001 relating to "An Ordinance to provide grace marks for passing in a Head of passing and Improvement of Division (Higher Class) and getting distinction in the subject and condonation of deficiency of marks in a subject in all the faculties prescribed by the Statute No.18" shall apply to the examinations under this Direction.
- 19) There shall be no classification of examinees successful at the B.Com.(Accounting and Finance) Semester-I to V Examination.
- 20) As soon as possible after the examination, but not later than 30th June, next following, in case of examinations held in March-April and 28th February next following, in case of examinations held in October-November, the Board of Examinations shall publish a list of successful examinees on the basis of CGPA. The names of the examinees passing the examination as a whole in the minimum prescribed period and obtaining the prescribed number of places in the C.G.P.A. shall be arranged in Order of Merit as provided in the Examinations in General Ordinance No.6. Provided that the merit lists only be published for Summer Examination.
- 21) Notwithstanding anything to the contrary in this Direction, no person shall be admitted to an examination under this Direction, if he has already passed the same examination or an equivalent examination of any other University.
- 22) An examinee who does not pass; or who fails to present himself/herself for the examination shall be eligible for readmission to the same examination/semester, on payment of fresh fees and such other fees as may be prescribed.
- 23) A candidate who could not complete a semester satisfactorily or who has failed will be eligible for readmission to the same semester. However readmission to semester should be allowed only when a regular session is running for the particular semester.
- 24) The existing Ordinance / Directions of the course shall be repealed stage-wise and only applicable to the students who have already sought their admissions as per its provisions and shall repealed after exhausting the chances given to the failure students of old courses by the University.
- 25) Examinees successful at B.Com.(Accounting and Finance) Part-I (Semester-I & II) Examination and B.Com. (Accounting and Finance) Part-II (Semester -III & IV) Examination shall be entitled to receive a certificate signed by the Registrar and those passing the B.Com. Final (Semester V & VI) Examination shall on payment of the prescribed fees receive a Degree in the prescribed form signed by the Vice-Chancellor.

Date : 27/10/2022

Sd/-
(Dr. Dileep N. Malkhede)
Vice-Chancellor,
Sant Gadge Baba Amravati University

Appendix-I

*** Bachelor of Commerce (B.Com.) (Accounting and Finance) Full Time three years Degree Programme :**

- 1) A candidate shall have to be admitted every year in the respective Institute/ College for completion of an Academic Year of this three year degree programme.
- 2) The B.Com. (Accounting and Finance) degree shall consist of six semester i.e. Semester I & II in the first Academic Year, Semester III & IV in the second Academic Year & Semester V & VI in the third Academic Year
- 3) Candidate has to complete all six Semester successfully for the award of degree of Bachelor of Commerce (B.Com.) (Accounting and Finance)
- 4) Every Semester of B.Com. (Accounting and Finance) programme shall be of at least 90 working days in an Academic Year and shall be of at least 180 working days as per the norms.
- 5) The Semester wise structure of the programme as follows :-

Scheme of Teaching and Examination for B.Com. (Accounting and Finance) Semester-I to VI
(Credit & Grade System)

Sr. No.	Subject	Teaching periods per week	Credits	Theory			Total	Passing Marks			
				Th.	Int.	Pra.		Th.	Int.	Pra.	Total
1	2	3	4	5	6	7	8	9	10	11	12
Semester-I											
1	English	3	1	40	10		50	16	4	-	20
2	Marathi / Hindi / Supp. English	2	1	40	10		50	16	4	-	20
3	Financial Accounting-I	5	4	80	20	-	100	32	8	-	40
4	Cost Accounting- I	5	4	80	20	-	100	32	8	-	40
5	Business Communication- I	5	3	80	20	-	100	32	8	-	40
6	Financial Management- I	5	4	80	20	-	100	32	8	-	40
7	Business Environment-I	5	3	80	20	-	100	32	8	-	40
	Total		20				600				
Semester-II											
1	English	3	1	40	10		50	16	4	-	20
2	Marathi / Hindi / Supp. English	2	1	40	10		50	16	4	-	20
3	Financial Accounting- II	5	4	80	20	-	100	32	8	-	40
4	Cost Accounting- II	5	4	80	20	-	100	32	8	-	40
5	Business Communication- II	5	3	80	20	-	100	32	8	-	40
6	Auditing	5	3	80	20	-	100	32	8	-	40
7	Business Economics- I	5	4	80	20	-	100	32	8	-	40
	Total		20				600				
Semester-III											
1	English	3	1	40	10		50	16	4	-	20
2	Marathi / Hindi / Supp. English	2	1	40	10		50	16	4	-	20
3	Financial Accounting- III	5	4	80	20	-	100	32	8	-	40
4	Direct Tax Laws	5	4	80	20	-	100	32	8	-	40
5	Business Mathematics	5	4	80	20	-	100	32	8	-	40
6	Business Economics- II	5	4	80	20	-	100	32	8	-	40
7	Information Technology in Accountancy	5	2	60	-	40	100	24	-	16	40
	Total		20				600				
Semester-IV											
1	English	3	1	40	10		50	16	4	-	20
2	Marathi / Hindi / Supp. English	2	1	40	10		50	16	4	-	20
3	Business Law- I	5	3	80	20	-	100	32	8	-	40
4	Indirect Tax Laws	5	4	80	20	-	100	32	8	-	40
5	Management Accounting- I	5	4	80	20	-	100	32	8	-	40
6	Business Statistics	5	4	80	20	-	100	32	8	-	40
7	Management- I	5	3	80	20	-	100	32	8	-	40
	Total		20				600				

Semester-V											
1	English	3	1	40	10		50	16	4	-	20
2	Marathi / Hindi / Supp. English	2	1	40	10		50	16	4	-	20
3	Financial Accounting- IV	5	4	80	20	-	100	32	8	-	40
4	Cost Accounting- III	5	4	80	20	-	100	32	8	-	40
5	Business Law- II	5	3	80	20	-	100	32	8	-	40
6	Financial Management- II	5	4	80	20	-	100	32	8	-	40
7	Management Application- II	5	3	80	20	-	100	32	8	-	40
	Total		20				600				
Semester-VI											
1	English	3	1	40	10		50	16	4	-	20
2	Marathi / Hindi / Supp. English	2	1	40	10		50	16	4	-	20
3	Financial Accounting- V	5	4	80	20	-	100	32	8	-	40
4	Cost Accounting- IV	5	4	80	20	-	100	32	8	-	40
5	Business Law- III	5	3	80	20	-	100	32	8	-	40
6	Financial Management- III	5	4	80	20	-	100	32	8	-	40
7	Financial Market Operations	5	3	80	20	-	100	32	8	-	40
	Total		20				600				

Notes : a) Internal Assessment — 20 Marks :

- A) Class Test — 10 Marks.
B) Home Assignment — 10 Marks.

b) Division of Marks for Practical Subject :

- Record Preparation 10 Marks
Practical 15 Marks
Description 10 Marks
Viva 05 Marks

c) There shall be separate passing for theory, Internal and Practical.

d) The medium of instructions and examinations shall be English.

e) No. of Passing head for keeping the term in next higher class shall be ½ and in calculating half no. of passing head Theory, Internal assessment & Practical taken together and fraction shall be ignored.

* - Regular teaching for Compulsory English – 3 periods/week = 1 tutorial/week for a batch of 20 students.

Appendix-II CREDIT AND GRADE SYSTEM

A) Definitions :

- Credit Based Semester System (CBSS):** Under the CBSS, the requirement for awarding a degree or diploma or certificate is prescribed in terms of number of credits to be completed by the students.
- Credit Point:** It is the product of grade point and number of credits for a course.
- Credit:** A unit by which the course work is measured. It determines the number of hours of instructions required per week. One credit is equivalent to one hour of teaching (lecture or tutorial) or two hours of practical work/field work per week.
- Cumulative Grade Point Average (C.G.P.A.):** It is a measure of overall cumulative performance of a student over all semesters. The C.G.P.A. is the ratio of total credit points secured by a student in various courses in all semesters and the sum of the total credits of all courses in all the semesters. It is expressed up to two decimal places.
- Grade Point:** It is a numerical weight allotted to each letter grade of a 10 point scale.
- Letter Grade:** It is an index of the performance of students in a said course. Grades are denoted by letters O, A+, A, B+, B, C, P and F.
- Programme:** An educational programme leading to award of a Degree, diploma or certificate.
- Semester Grade Point Average (S.G.P.A.):** It is a measure of performance of work done in a semester. It is ratio of total credit points secured by a student in various courses registered in a semester and the total course credits taken during that semester. It shall be expressed up to two decimal places.
- Semester:** Each semester will consist of 15-18 weeks of academic work of academic work equivalent to 90 actual teaching days. The odd semester may be scheduled from July to December and even semester from January to June.

- 10) **Transcript or Grade Card or Certificate:** Based on the grades earned, a grade certificate shall be issued to all the registered students after every semester. The grade certificate will display the course details (code, title, number of credits, grade secured) along with S.G.P.A. of that semester and C.G.P.A. earned till that semester.

B) Letter Grades and Grade Points :

1. The U.G.C. recommends a 10-point grading system with the following letter grades as given below:

Grades and Grade Points
TABLE-1

Grade	Description	Range of Marks obtained out of 100 or equivalent fraction	Grade point
O	Outstanding	90-100	10
A+	Excellent	80-89	9
A	Very Good	70-79	8
B+	Good	60-69	7
B	Above average	55-59	6
C	Average	50-54	5
P	Pass	40-49	4
F	Fail	Below 40	0
Ab	Absent	Ab	0

2. A student obtaining Grade F shall be considered failed and will be required to reappear in the examination.
3. For non credit courses 'Satisfactory' or 'Unsatisfactory' shall be indicated instead of the letter grade and this will not be counted for the computation of S.G.P.A./C.G.P.A.

C) Equivalence of the conventional division/class with the C.G.P.A. in final semester is in accordance with the following table 2.

Table-2
Equivalence of Class/Division to C.G.P.A.

Sr. No.	C.G.P.A.	Class/Division
1.	7.5 or more than 7.5	First Class with Distinction
2.	6.00 or more but less than or equal to 7.49	First Class
3.	5.50 or more but less than or equal to 5.99	Higher Second Class
4.	5.00 or more but less than or equal to 5.49	Second Class
5.	4.00 or more but less than or equal to 4.99	Pass

D) Based on the grade points obtained in each subject, Semester Grade Point Average (SGPA) and then Cumulative Grade Point Average (CGPA) are computed as follows:

i) Computation of SGPA:

Every student is awarded point out of maximum out of 10 point in each subject (Based on 10 point scale). Based on the Grade point obtained in subject the Semester Grade Point Average (SGPA) and Cumulative Grade Point Average (CGPA) are computed. The computation of SGPA and CGPA is as under.

Semester Grade Point Average (SGPA) is the weightage average of point obtained by a student in a semester and computed as follows.

$$SGPA (S_i) = \frac{\sum C_i \times G_i}{\sum C_i}$$

Where C_i is the number of credits of the i^{th} course and G_i is the grade points scored by a student in the i^{th} course.

ii) Computation of CGPA :

CGPA of the course shall be as prescribed by the University.

E) Degree will be awarded on the basis of the performance of CGPA of the course

Appendix-III

I) Eligibility for the Admission and Examination to B.Com. (Accounting and Finance) Programme :

Sr. No.	Class	Semester	Eligibility for Admission	Eligibility for Exams.
1	B.Com. Accounting and Finance) Part-I	Semester-1	H.S.C or Equivalent	Term of Semester I be completed
2.	B.Com. Accounting and Finance) Part-I	Semester-II	--	Term of Semester II be completed
3.	B.Com. Accounting and Finance) Part-II	Semester-III	2/3 of the total number of papers of semester- I and II taken together	Term of Semester III be completed
4	B.Com. Accounting and Finance) Part-II	Semester-IV	---	i)All papers of Semester I passed ii)Term of Semester -IV be completed.
5.	B.Com. Accounting and Finance) Part-III	Semester-V	All papers of semester I and II shall have to be cleared and 2/3 of the total number . of papers of Semester-III and IV	i)All papers of Semester I & II be passed ii)Term of Semester -V be completed.
6.	B.Com. Accounting and Finance) Part-III	Semester-VI	-----	i)All papers of Semester III be passed ii)Term of Semester -VI be completed.

Passing percentage for each paper will be forty percent (40%) of the total weightage of marks

II) Examination pattern of B.Com. (Accounting and Finance) Degree Programme :

- 1) An examinations shall be held at the end of semester.
- 2) Question paper of examination shall be in English, Marathi and Hindi. But the papers having practical/examples/problems shall be only in English.
- 3) Syllabus of respective papers has been divided in to five units for each paper
- 4) Weightage shall be equal to each unit of the respective paper.
- 5) The paper shall be of 100 marks each.
- 6) There shall be internal assessment, multiple choice questions, short answer type questions and long answer type questions in the ratio 20 : 20: 20: 40.
- 7) Criteria for internal assessment : Test - 10 marks, Assignment- 10 marks.
- 8) Multiple choice questions: There shall be 20 M.C.Q. having weightage of 1 marks each (4 MCQ from each unit) excluding languages paper.
- 9) Short questions : There shall be 5 short answer type questions with internal choice, having weightage of 4 marks to each questions. (1 questions from each unit) excluding languages paper.
- 10) Long questions : There shall be 5 long answer type questions with internal choice, having weightage of 8 marks to each question. (1 questions from each unit with internal choice.) excluding languages paper.

Note : Those papers (language papers) having 50 marks, their questions paper shall be divided by two.

III) Pattern of Question Paper excluding languages paper.

1. All questions in the question paper shall be compulsory.
2. There shall be three Sections in every question paper i.e. Section 'A' Section 'B' and Section 'C'
3. Section – 'A' shall consist of 20 multiple choice questions having weightage of 1 mark to each question but 4 M.C.Q. from each unit.
4. Section – 'B' consist of five short answer type questions with internal choice having weightage of 4 marks to each question and 1 questions from each unit with internal choice.
5. Section – 'C' consists of 5 long answer type questions having weightage of 8 marks to each question with internal choice and 1 question from each unit with internal choice.
