SANT GADGE BABA AMRAVATI UNIVERSITY GAZETTE



Official Publication of Sant Gadge Baba Amravati University

PART- ONE

Thursday, the 30th June, 2022

Direction

No. 36/2022 Dated: 30/06/2022

Subject :- Operation of Endowment Fund for institution of " श्री त्र्यंबक गणपतराव कावलकर व्याख्यानमाला."

Whereas, the endowment of Rs. 3,00,000/- is given by the donor श्री त्र्यंबक गणपतराव कावलकर, अमरावती for institution of "श्री त्र्यंबक गणपतराव कावलकर व्याख्यानमाला"

AND

Whereas the Management Council in its meeting held on dated 31.1.2017 vide item No. 6 has accepted the endowment.

Whereas as per Statute No. 68, the matter is required to be administered by the Regulation.

AND

Whereas the Lecture Series will be arranged in the near future.

Whereas the meeting of Academic Council and Management Council is not scheduled in near future, and the matter is of urgent nature, and therefore the matter of making the Regulation is likely to take some time.

Therefore, I, Dr. Dileep N. Malkhede, Vice-Chancellor, Sant Gadge Baba Amravati University, Amravati, in exercise of powers conferred upon me under sub section (8) of section 12 of Chapter III of the Maharashtra Public Universities Act, 2016, hereby issue the direction as under:

- 1. This Direction shall be called operation of endowment fund for institution of "श्री त्र्यंबक गणपतराव कावलकर व्याख्यानमाला" Direction, 2022.
- 2. This Direction shall come into force with effect from the date of its issuance.
- 3. By this Direction, the endowment of Rs 3,00,000/- donated by donor श्री त्र्यंबक गणपतराव कावलकर, अमरावती will hereby be regulated on the following conditions:-
 - The Management Council of Sant Gadge Baba Amravati University shall be the administrator of the said fund.
 - (ii) The Vice-Chancellor on recommendations of the Committee mentioned in (iii) below shall invite annually one eminent scholar in the subject Botany to deliver two lectures on various aspects of Botany.
 - (iii) The Selection of the speaker shall be made by the Committee consisting of :-

1. The Vice-Chancellor Chairperson

2. The Dean, Faculty of Science & Technology Member

3. The Donor or his nominee Member

4. One person nomiated by the Hon. Vice-Chancellor Member

5. Head, P.G.T.D. of Botany Secretary

- (iv) The same Speaker will deliver two lectures at the Post Graduate Department of the University Campus, Sant Gadge Baba Amravati University, Amravati.
- (v) Out of the total annual income on the endowment of Rs. 3,00,000/-, 10% shall be deducted as an administrative charges, and 25 % shall be deducted as corpus & shall be credited to the University General Fund & Main Corpus of the Endowment respectively, at the commencement of every financial year. Rs. 6,000/-shall be paid to the speaker, which will include T.A. & D.A. & Honorarium for both the lectures. Rs. 4,000/- will be utilised to meet the expenses to be incurred for holding lecture, printing of invitation cards, photographs, bouquet, dinner, tea, snacks etc. for both lectures.
- In the event of a suitable speaker not being available or for any other reason appointment is not made, no lecture series shall be held in that year, and action as per clause (vii) shall be taken.
- (vii) Any money saved out of the interest of the endowment, shall be allowed to accumulate and when possible be added to the fund. The additional interest shall be utilised for increasing the value of the honorarium, to meet the expenses to be incurred for holding lecture or for other purpose as necessary.
- (viii) All matters not otherwise provided in this regulation shall be determined by the Hon. Vice-Chancellor, and his decision will be final and conclusive.

Sd/-(Dr. Dileep N. Malkhede) Vice-Chancellor

Date: 27/06/2022 Sant Gadge Baba Amravati University