

# SANT GADGE BABA AMRAVATI UNIVERSITY GAZETTE

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PART - ONE

(Extra Ordinary)

Friday, the 17<sup>th</sup> February, 2017

## DIRECTION

No. 4/2017

Date : 17/2/2017

**Subject : Operation of Endowment Fund for awarding श्री त्र्यंबक गणपतराव कावलकर सुवर्णपदक.**

Whereas the endowment of Rs. 1,50,000/- is given by the donor Shri Tryambak Ganpatrao Kawalkar, Amravati for instituting “श्री त्र्यंबक गणपतराव कावलकर सुवर्णपदक”.

AND

Whereas the Management Council in its meeting held on dated 30/07/2016 vide item no. 74 has accepted the endowment.

AND

Whereas as per Statute No. 68, the matter is required to be administered by the Regulation.

AND

Whereas the Medal is to be awarded in the forthcoming 33<sup>rd</sup> Convocation.

AND

Whereas the meeting of Academic Council and Management Council is not scheduled in near future, and the matter is of urgent nature, and therefore the matter of making the Regulation is likely to take some time.

Now, therefore, I, Dr. M.G. Chandekar, Vice-Chancellor, Sant Gadge Baba Amravati University, Amravati, in exercise of powers conferred upon me under sub section (8) of section 14 of Chapter III of the Maharashtra Universities Act, 1994, hereby issue the direction as under :

1. This Direction shall be called Operation of Endowment Fund for award of श्री त्र्यंबक गणपतराव कावलकर सुवर्णपदक Direction, 2017.
2. This Direction shall come into force with effect from the date of its issuance.
3. By this Direction the donation of Rs. 1,50,000/- donated by the donor Shri Tryambak Ganpatrao Kawalkar, Amravati will hereby be regulated on the following conditions.:-
  - i) Specification of the Gold Medal shall be decided by the Management Council from time to time, such one Gold Medal will be awarded from the interest received on investment of the endowment fund.
  - ii) The endowment shall be called श्री त्र्यंबक गणपतराव कावलकर सुवर्णपदक Fund.
  - iii) The Management Council of Sant Gadge Baba Amravati University shall be the Administrator of the said fund.

- iv) Out of the total annual interest 10 % shall be deducted as Administrative Charges which shall be credited to the General Fund, 25 % shall be deducted as Corpus which shall be credited to the Main Corpus at the commencement of every financial year. One Gold Medal as mentioned in para 3 i) above shall be awarded at the Annual Convocation to a student who from amongst the successful candidates secures highest number of marks in Master of Science (Botany) in the P.G. Department of Botany of the Sant Gadge Baba Amravati University in a minimum period & in first attempt in annual examination every year of the Sant Gadge Baba Amravati University, Amravati
- v) In the event of two or more students being eligible for award, the award shall be given to one who is younger or youngest.
- vi) If in any year no examinee is found eligible for the award under sub para - iv of this para, no award shall be made in that year.
- vii) In case, it becomes impracticable for the University to declare award, the University shall be the sole authority to modify the conditions of award according to its requirements so as to ensure declaration of the award regularly.
- viii) Any money saved out of the interest of the endowment, shall be allowed to accumulate and when possible be added to the fund. The additional interest shall be utilised for increasing the value of the award or for other purposes as necessary.
- ix) The citation conferring the award shall suitably be notified by the University in Part Two of Sant Gadge Baba Amravati University Gazette and shall be incorporated in its Annual Report.
- x) The inscription on one side of the medal shall be श्री त्र्यंबक गणपतराव कावलकर सुवर्णपदक, Name of examination i.e. Master of Science (Botany) , Rank & Name of student and on other side seal and name of the Sant Gadge Baba Amravati University.
- xi) All matter not otherwise provided for in this direction shall be determined by the Management Council and its decision thereon shall be final.

Date :- 17/2/2017

Sd/-  
( M. G. Chandekar )  
Vice-Chancellor

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