

SANT GADGE BABA AMRAVATI UNIVERSITY
DIRECTION

No.48/2010

Date : 19/07/2010

**Subject : Operation of Endowment Fund for awarding Late Prof. Ramprakash
 Shamlalji Rathi Memorial Scholarship under Students' Welfare Fund**

Whereas, the amount of Rs. 1.11 lakh was donated on 23.3.2003 by the Donor Shri Purushottam Shamlalji Rathi for institution of Memorial Scholarships under Students' Welfare Fund to the Sant Gadge Baba Amravati University,

AND

Whereas, the Management Council in its meeting held on 26-05-2003 vide Item No. 230 has accepted the above Endowment fund for awarding Late Prof. Ramprakash Shamlalji Rathi Memorial Scholarship under Students' Welfare Fund,

AND

Whereas, the matter regarding operation of Endowment fund for awarding scholarship is required to be regulated by the Regulation,

AND

Whereas, the process of making the Regulation is likely to take some time,

AND

Whereas, the award of Merit Scholarships from the above Endowment fund to the first 5 (five) students, who a) are admitted to B.A. Part-I, course offered by the Sant Gadge Baba Amravati University and b) are Ranked as per (Merit) of the secured marks at XIIth std. examination and not below the 60% marks (aggregate) shall be made by the University every year on the basis of merit on the recommendations of Students Welfare Fund Committee.

Now, therefore, I, Dr. Ku. Kamal Singh, Vice-Chancellor of Sant Gadge Baba Amravati University in exercise of powers confirmed upon me under sub section (8) of Section 14 of the Maharashtra Universities Act, 1994, hereby direct as under :

1. This Direction may be called "Operation of Endowment Fund for awarding Late Prof. Ramprakash Shamlalji Rathi Memorial Scholarship under Students' Welfare Fund Direction, 2010."
2. This Direction shall come into force w.e.f. its issuance.
3. The Management Council of Sant Gadge Baba Amravati University shall be Administrator of the said Fund.
4. Out of the total annual interest 10% shall be deducted as Administrative charges which shall be credited to the General fund at the commencement of every financial year.

5.. By this Direction the donation of Rs.1,11,000/- donated by the Donor Shri Purushottam Shamlalji Rathi will hereby be regulated on the following conditions.

- i) Merit Scholarships to be awarded to first 5 (five) students, who...
 - a) are admitted to B.A. Part-I, course offered by the Sant Gadge Baba Amravati University. and
 - b) are Ranked as per (Merit) of the secured marks at XIIth std. examination and not below the 60% marks (agregate).
- ii) Each scholarship will be of Rs1500/- Payable in one instalment only.
- iii) Out of the total interest on deposit 10% shall be deducted as administrative charges, which shall be credited to the general fund at the commencement of every year. Remaining part of interest on deposit shall be utilised for award of Merit Scholarships.
- iv) The award of Merit Scholarships to the elligible students, shall be made by the University every year on the basis of as merit as per (i) above on the recommendations of Students' Welfare Fund Comittee.
- v) A candidate will be considered for the Scholarship, who prosecutes his/her studies and carry on his/her merit in 12th standard
 - a) Secured highest number of marks (not less than 60%) amongst applicants.
 - b) Age below 20 years on the last date of receipt of application.
- vi) The scholarship shall not be held in conjunction with any other scholarship.
- vii) In case, it becomes impracticable for University to declare the award, the University shall be sole authority to modify the conditions of award according to its requirements, so as to ensure declaration of the award regularly.
- viii) The citation conferring the award shall suitably be notified by University in PART TWO of Sant Gadge Baba Amravati University Gazette and shall be incorporated in its Annual Report.
- ix) The matters not otherwise provided for in this regulation shall be determined by the Management Council and its decision thereon shall be final.
- x) Applications shall be called from the college which will be affiliated to Sant Gadge Baba Amravati University in every year. Scrutinised applications shall be placed before the committee, for declaring the award of scholarships before 30th Nov. of every year.
- xi) Any amount saved out of the income of the endowment, shall be allowed to accumulate and shall be added to the fund. The additional income shall be utilised for increasing the value of the award.

Date : 15.07.2010
Place : Amravati

Sd/-
Dr. Kamal Singh
Vice-Chancellor
